



Australian Government

BUILDING OUR FUTURE

Major Project Business Case Fund

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Australian Government: \$250 million

PROJECT DESCRIPTION

The Major Project Business Case Fund (the Fund) will provide an Australian Government contribution towards planning and business case development on projects with clear strategic merit. The Fund will facilitate earlier Australian Government engagement in the project planning stage to ensure broader Commonwealth objectives are considered as projects are developed.

Funding for two initial business cases identified as priorities has been allocated:

- \$10 million for an EastLink WA (Orange Route) business case
- \$15 million for a Toowoomba to Brisbane Rail business case

The remaining \$225 million will be allocated towards planning and business cases development works on projects across the country, as priorities are identified through ongoing consultation with state and territory governments.

PROBLEM

Planning and business case development is a critical period in project delivery, often commencing many years before construction can start—especially when community consultation and complex engineering are required. While it is important that the Australian Government establishes a plan for Commonwealth-funded construction priorities over the next 10 years, it is also essential that there is support to plan for the next phase of Government investment. The Government's allocation of \$250 million towards the Fund will support the development of major project business cases so that future governments have a view of future priorities and stand ready to invest to enable economic activity.

BENEFITS

Supports Australian Government Planning Commitments

- Manages the risk of a lag time between the current decade-long Pipeline of infrastructure projects and the next phase of projects, so major priority projects can be delivered as early as possible to keep the country moving.
- Provides certainty that there is funding capacity to support this critical planning work as new priorities are identified.
- Gives the Commonwealth time to carefully consider investment options—in the context of being an informed investor—to determine whether or not projects will deliver value for money and identify opportunities to leverage other Commonwealth objectives.
- Helps to address nationally significant deficits in the transport system to continue to drive economic productivity growth and liveability in cities and regions through transport infrastructure investment.

PROJECT MAP

