



Australian Government

BUILDING AUSTRALIA



Victoria

Infrastructure Investment Program

2024–25 MYEFO



Connecting Australians | Enriching Communities | Empowering Regions
Supporting priority land transport infrastructure projects.

The Australian Government is committed to ensuring the sustainability of the 10-year, over \$120 billion infrastructure investment pipeline, delivering nationally significant projects while considering the impacts of inflation and cost of living pressures on Australians.

Through the 2024-25 MYEFO, the Government is focused on managing cost pressures by implementing strategies for existing projects and maintaining our commitment to responsible financial management.

Nearly **\$60 million** has been committed towards existing projects to ensure the continued delivery of essential road infrastructure upgrades within Victoria.

As at the 2024-25 MYEFO, the Government's total commitment to Victoria under the Infrastructure Investment Program over the next 10 years is **\$19.4 billion**, including **\$17.2 billion** towards major road and rail projects and **\$2.2 billion** for smaller projects and programs such as the Roads to Recovery, Safer Local Roads and Infrastructure and the Black Spots programs.

The Government remains dedicated to working for all Australians by delivering nationally significant infrastructure projects that enhance productivity and resilience, improve liveability, and promote sustainability.

Projects receiving additional funding

Through the 2024–25 MYEFO, the Australian Government has committed nearly **\$58.2 million** to support the delivery of existing projects.

Watson Street Interchange Upgrade, Wallan

The project will deliver upgrades to the Hume Freeway and Watson Street interchange to include two south facing entry and exit ramps to the Hume Freeway, Wallan. The Australian Government has committed an additional **\$40 million** towards the project.



This additional funding will allow the scope of the project to be expanded to include the upgrade of Watson Street between the Hume Freeway and the Northern Highway, including pavement rehabilitation and an intersection upgrade. The total Australian Government commitment towards this project is now **\$90 million**.

Warrnambool Rail Line Upgrade – Stage 2

The project will deliver an expansion to stabling and refuelling facilities at Warrnambool Station, the upgrade of siding facilities at the Dennington intermodal terminal and the upgrade of 57 level crossings between Geelong and Warrnambool. The Australian Government has committed an additional **\$16.9 million** towards the project.



This additional funding will ensure the continued delivery of this project by addressing chronic signalling resource shortages which have impacted the project delivery schedule. The total Australian Government commitment towards the project is now **\$224.9 million**.

Princes Highway East - Marine Parade Improvement Works, Lakes Entrance

The project will deliver safety improvements and an intersection upgrade along Marine Parade in Lakes Entrance, Victoria. The Australian Government has committed an additional **\$0.6 million** towards the project.



This additional funding will address cost pressures related to the costs of replacing underground drainage pipes with marine grade pipes due to disintegration issues of the current drainage caused by the high salt content of the lake's environment. The total Australian Government commitment towards the project is now **\$1.8 million**.

Summary – Additional funding	(\$m)
Watson Street Interchange Upgrade, Wallan	40.0
Warrnambool Rail Line Upgrade – Stage 2	16.9
Princes Highway East - Marine Parade Improvement Works, Lakes Entrance	0.6
Projects being finalised	0.8
Total	58.2